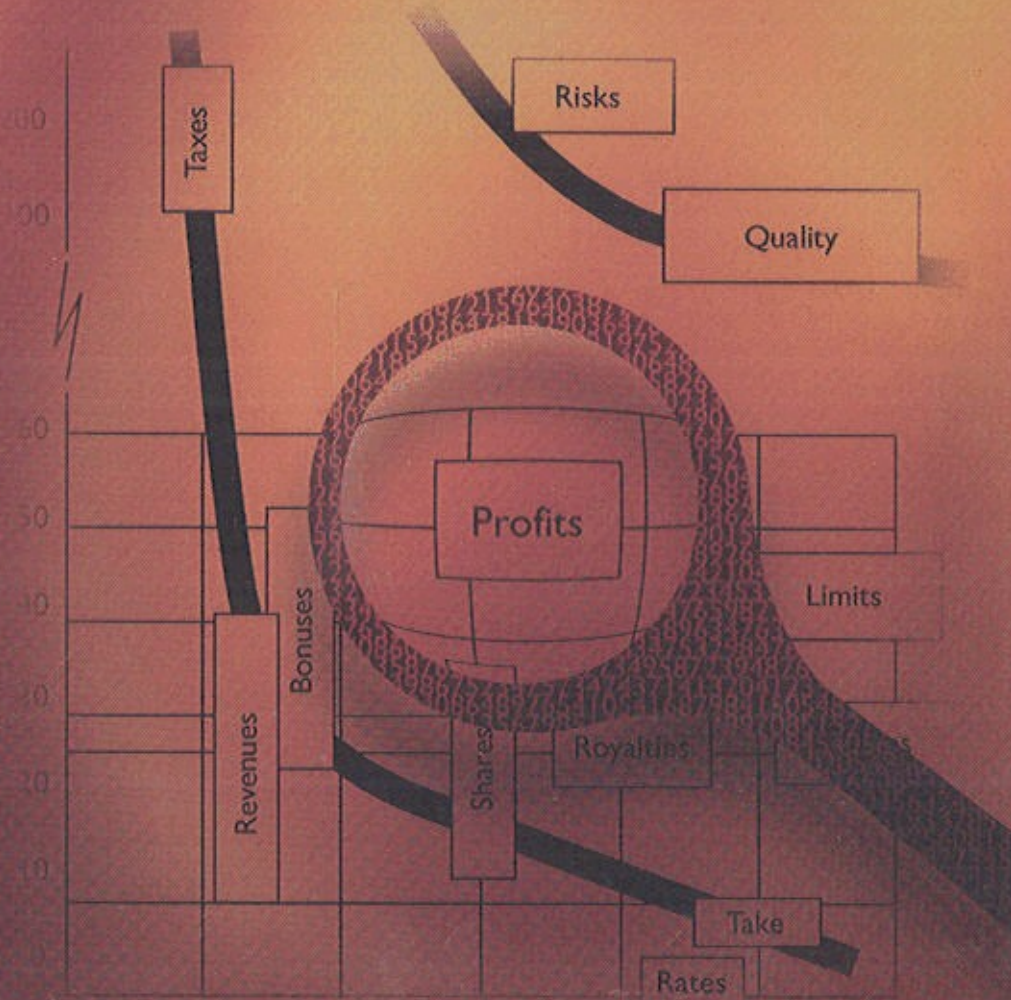


International Exploration Economics, Risk, and Contract Analysis



Daniel Johnston

CONTENTS

Acknowledgments	ix
Introduction	xi
1 International Petroleum Fiscal Systems—PSCs	1
2 State-of-the-Art in Petroleum Fiscal System Analysis	57
3 Thinking of Going International? Some Useful Tips	77
4 Trends and Issues in Foreign PSCs	93
5 Current Developments in PSCs	107
6 The International Gas Industry	115
7 Key Concerns of Governments and Oil Companies— Alignment of Interests	133
8 Fiscal System Design—the Ideal System	149
9 Economic Auditing/Modeling—Art and Science, Part I	159
10 Economic Auditing/Modeling—Art and Science, Part II	177
11 Finger on the Pulse—Phuket 2001	189
12 Kashagan and Tengiz—Castor and Pollux	199
13 The Bidding Dilemma—a 20-Year Retrospective	219
14 Retrospective, Government Take—Not a Perfect Statistic	237
15 Additional Commentary on Key Issues	247
16 Sample Contracts & Summaries	281
Glossary	329
Abbreviations and Acronyms	369
Index	375