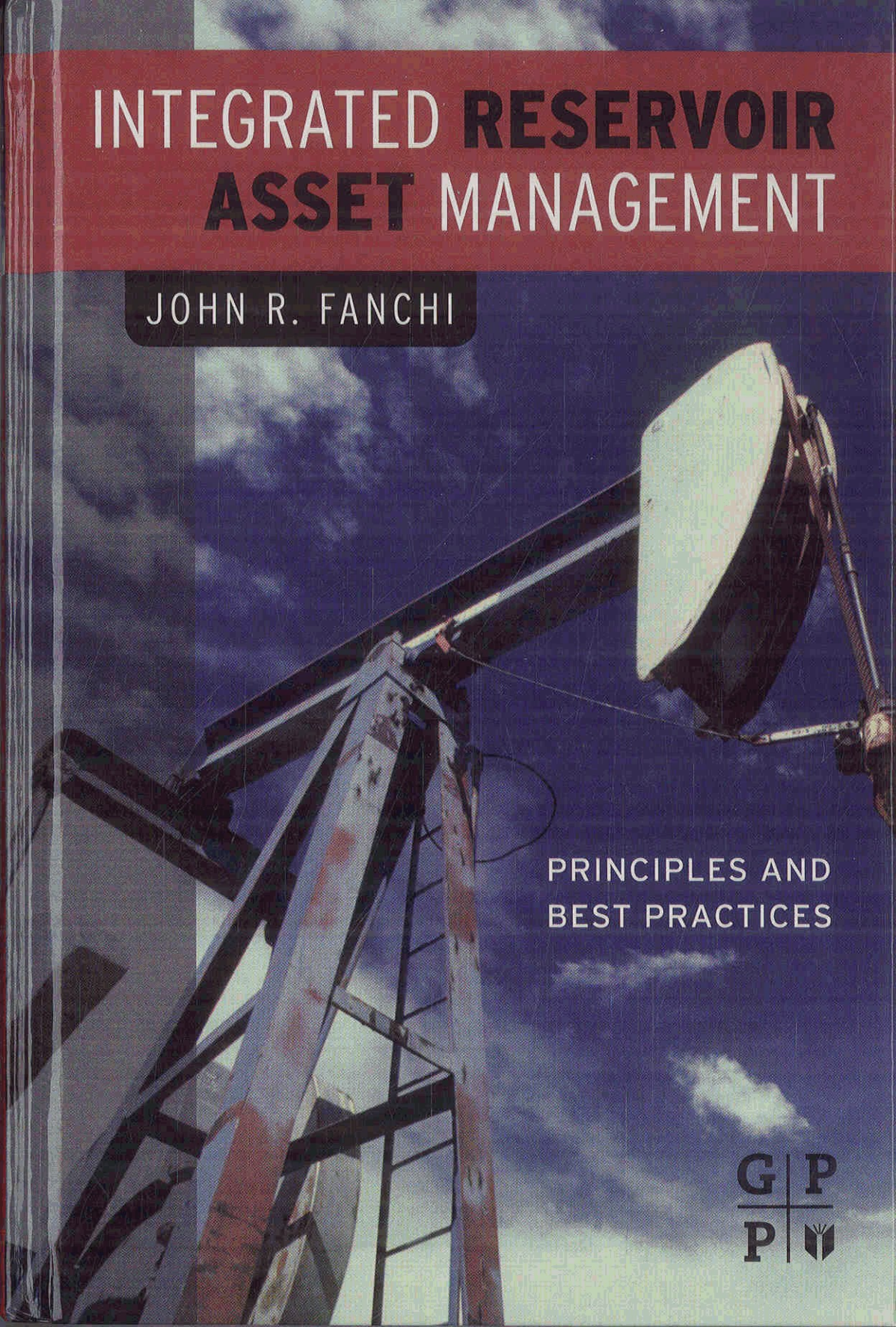


A low-angle photograph of an oil pumpjack (jackalope) against a blue sky with scattered white clouds. The pumpjack's metal frame is weathered and shows some rust. The walking beam is dark, and the counterweight is a large, light-colored, rounded shape. The background sky transitions from a deep blue at the top to a lighter blue near the horizon.

INTEGRATED **RESERVOIR** **ASSET** MANAGEMENT

JOHN R. FANCHI

PRINCIPLES AND
BEST PRACTICES



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