

CONTENTS

PART I

Learning Outcomes, Summary Overview, and Practice Problems

CHAPTER 1

Demand and Supply Analysis: Introduction 3

Learning Outcomes 3

Summary Overview 3

Practice Problems 5

CHAPTER 2

Demand and Supply Analysis: Consumer Demand 11

Learning Outcomes 11

Summary Overview 11

Practice Problems 12

CHAPTER 3

Demand and Supply Analysis: The Firm 15

Learning Outcomes 15

Summary Overview 15

Practice Problems 16

CHAPTER 4

The Firm and Market Structures 23

Learning Outcomes 23

Summary Overview 23

Practice Problems 24

CHAPTER 5

Aggregate Output, Prices, and Economic Growth 29

Learning Outcomes 29

Summary Overview 29

Practice Problems 32

CHAPTER 6		
Understanding Business Cycles		39
Learning Outcomes	39	
Summary Overview	39	
Practice Problems	41	
CHAPTER 7		
Monetary and Fiscal Policy		45
Learning Outcomes	45	
Summary Overview	45	
Practice Problems	47	
CHAPTER 8		
International Trade and Capital Flows		53
Learning Outcomes	53	
Summary Overview	53	
Practice Problems	55	
CHAPTER 9		
Currency Exchange Rates		61
Learning Outcomes	61	
Summary Overview	61	
Practice Problems	63	
CHAPTER 10		
Currency Exchange Rates: Determination and Forecasting		67
Learning Outcomes	67	
Summary Overview	68	
Practice Problems	71	
CHAPTER 11		
Economic Growth and the Investment Decision		77
Learning Outcomes	77	
Summary Overview	77	
Practice Problems	79	
CHAPTER 12		
Economics of Regulation		87
Learning Outcomes	87	
Summary Overview	87	
Practice Problems	88	

PART II

Solutions

CHAPTER 1

Demand and Supply Analysis: Introduction 93

Solutions 93

CHAPTER 2

Demand and Supply Analysis: Consumer Demand 97

Solutions 97

CHAPTER 3

Demand and Supply Analysis: The Firm 99

Solutions 99

CHAPTER 4

The Firm and Market Structures 101

Solutions 101

CHAPTER 5

Aggregate Output, Prices, and Economic Growth 103

Solutions 103

CHAPTER 6

Understanding Business Cycles 107

Solutions 107

CHAPTER 7

Monetary and Fiscal Policy 109

Solutions 109

CHAPTER 8

International Trade and Capital Flows 111

Solutions 111

CHAPTER 9

Currency Exchange Rates 115

Solutions 115

CHAPTER 10

Currency Exchange Rates: Determination and Forecasting 119

Solutions 119

CHAPTER 11	
Economic Growth and the Investment Decision	123
Solutions	123
CHAPTER 12	
Economics of Regulation	127
Solutions	127
About the CFA Program	129